



Press release

December 2017

Deutsche Rohstoff: Salt Creek boosts production in October by 61 % Net production jumps over 1,000 barrels of oil equivalent per day

Mannheim/Denver. Salt Creek Oil & Gas, a 90 % subsidiary of Deutsche Rohstoff AG, increased its net production during October 2017 to 1,053 barrels of oil equivalent per day (boepd). Average production in the first nine months 2017 amounted to 653 boepd. Main driver for the 61 % increase are six new wells operated by Hess Corporation which were brought into production during September. Salt Creek holds a 9.375 % working interest in these wells.

In the coming weeks, Hess Corporation plans to add another five wells, in which Salt Creek has a working interest of around 12.5 %. Overall, Salt Creek expects to be involved in approximately 25 new wells in the coming quarters due to drilling proposals received so far.

Mannheim, 13 December 2017

Deutsche Rohstoff identifies, develops and divests attractive resource projects in North America, Australia and Europe. The focus is on the development of oil and gas opportunities within the United States. Metals, such as gold, copper, rare earth elements, tungsten and tin complete our portfolio. For more information please visit www.rohstoff.de.

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