



Press release

October 2017

Deutsche Rohstoff: Cub Creek Energy reports production results Haley pad produces 2,404 barrels of oil equivalent from 7 wells

Mannheim/Denver. Cub Creek Energy (CCE) reported today, that the 7 combined wells drilled on the company's Haley pad have produced an initial 30-day average rate of 2,404 barrels of oil equivalent per day (boepd). The initial 30-day average oil rates are 1,920 barrels of oil per day (bopd). CCE expects further increases in production rates over the coming weeks as production continues to stabilize. The company completed the 7 wells in the 3rd quarter of 2017 with an average working interest of 78 %.

In addition to the 7-wells drilled at the Haley pad, the company has also drilled 16 wells from its Litzenberger pad. Currently the company is preparing the Litzenberger pad for completion and CCE plans to initiate production for these wells during the first quarter of 2018.

Mannheim, 30 October 2017

Deutsche Rohstoff identifies, develops and divests attractive resource projects in North America, Australia and Europe. The focus is on the development of oil and gas opportunities within the United States. Metals, such as gold, copper, rare earth elements, tungsten and tin complete our portfolio. For more information please visit www.rohstoff.de.

Contact:

Deutsche Rohstoff AG
Thomas Gutschlag
Tel. +49 621 490 817 0
info@rohstoff.de