Press release

November 2016

Deutsche Rohstoff: Hammer Metals provides exploration update for the Mount Isa Region

Deep drilling activity commenced on the "Kalman" tenement

Mannheim/Perth. Today, Hammer Metals of which Deutsche Rohstoff owns 17.84% provided an update on its most recent exploration activities in the Mount Isa region and announced the commencement of diamond core drilling activities on its 100% owned "Kalman" ground.

Since the "Kalman" resource has so far remained open at depth, the Hammer management sees a good chance to prove the extension of the mineralisation through additional drilling. Therefore, the company commenced a 900 m long diamond drill hole this week, which is expected to take three to four weeks.

In the Joint Venture tenement "Overlander" drilling activities for the second diamond hole with a total length of 585.5 m have been completed and samples submitted for analysis. Both holes displayed broad zones of strong alteration, which are characteristic for IOCG deposits. Depending on the assay results a decision will be made on further drilling activities in this tenement.

Work on the maiden Mineral Resource estimate for the "Millennium" project is in progress, with results expected before the end of the year.

Jörg Reichert, CTO of Deutsche Rohstoff, comments: "Deep drilling at "Kalman" is the right strategy. The southern-most resource drill holes encountered significant intersections with encouragingly high copper and gold grades. If the continuation of the mineralisation can be proven, the "Kalman" deposit could eventually reach the critical mass needed for a mining operation."

Further information can be found at http://www.hammermetals.com.au.

Mannheim, 9 November 2016

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