



Press release

June 8th, 2016

Deutsche Rohstoff: Deutsche Rohstoff USA subsidiaries increase oil and gas reserves by 84%

Denver/Heidelberg. The US oil and gas subsidiaries of Deutsche Rohstoff, Cub Creek Energy (CCE) and Elster Oil & Gas (EOG), reported updated reserve figures today. Overall, the combined companies' reported oil and gas reserves have grown by 84% since December, 2015. Net Proved reserves have grown from 4.25 million BOE to 10.07 million BOE, net probable reserves have grown from 8.04 million BOE to 12.55 million BOE. This reflects a total expected revenue of USD \$324 million from proved and USD \$410 million from probable reserves. The independent reserve calculation was carried out by Ryder Scott (www.ryderscott.com), one of the most respected reservoir evaluation companies in the US Oil and Gas industry.

Cub Creek Energy Reserve Report: For the net acreage of Cub Creek Energy (CCE) Ryder Scott calculated Proved Reserves of 7.83 million BOE and Probable Reserves of 9.33 million BOE. This is a very significant increase to the reserves published in December 2015, amounting to net Proved Reserves of 2.12 million BOE¹ and net Probable Reserves of 5.08 million BOE¹.

Current promulgated reserve values are based on 30 April 2016 NYMEX Strip Pricing CCE. Proved and Probable Reserves result in the following value:

Reserve Category	Revenue (USD \$ Million)	Future Net Income (FNI) Undiscounted - (USD \$ Million)	FNI Discounted at 10% - (USD \$ Million)
Proved	255.49	91.25	34.75
Probable	303.39	109.41	43.22

Table 1.0 – CCE Reserve Value Based on 30 April 2016 NYMEX Strip Pricing

The reserve report includes 120 potential drilling locations of which 48 are already permitted by Cub Creek.

Elster Oil & Gas Reserve Report: For the total net acreage of Elster Oil & Gas (EOG), Ryder Scott calculated Proved Reserves of 2.24 million BOE and Probable Reserves of 3.22 million BOE. Based on 30 April 2016 NYMEX Strip Pricing EOG Proved and Probable Reserves have the following value:

Reserve Category	Revenue (USD \$ Million)	Future Net Income (FNI) Undiscounted - (USD \$ Million)	FNI Discounted at 10% - (USD \$ Million)
Proved	69.15	35.78	19.76
Probable	106.74	45.52	18.91



Table 2.0 – EOG Reserve Value Based on 30 April 2016 NYMEX Strip Pricing

Future Net Income (FNI) is defined as revenues minus partner interest, royalty, development costs, operating costs, and severance tax. The EOG NYMEX reserve report includes producing wells and drilling locations for a total of 62 locations.

The total combined reserve levels being reported by Deutsche Rohstoff through its EOG and CCE subsidiaries are as follows: net Proved Reserves of 10.07 million BOE¹ and net Probable Reserves of 12.55 million BOE¹. Based on 30 April 2016 NYMEX Strip Pricing these combined reserve values have the following value:

Reserve Category	Revenue (USD \$ Million)	Future Net Income (FNI) Undiscounted - (USD \$ Million)	FNI Discounted at 10% - (USD \$ Million)
Proved	324.64	127.03	54.51
Probable	410.13	154.93	62.13

Table 3.0 – EOG & CCE Combined Reserve Value Based on 30 April 2016 NYMEX Strip Pricing

Robert Gardner, CEO of Cub Creek Energy and Elster Oil & Gas, noted: "The Cub Creek and Elster teams are pleased with the continued value growth achieved despite the challenging commodity price environment the past 12 months. We look forward to realizing the value of these assets as we move into the operational phase of development."

¹ Natural gas is converted to oil equivalent using a factor of 5,600 cubic feet of natural gas per one barrel of oil equivalent.

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Deutsche Rohstoff identifies, develops and divests attractive resource projects in North America, Australia and Europe. The focus is on the development of oil and gas opportunities within the United States. Metals, such as gold, copper, rare earth elements, tungsten and tin complete our portfolio. For more information please visit www.rohstoff.de.

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